

ORDINANCE # 2020-004

AN ORDINANCE OF THE CITY OF EAGLEVILLE, TENNESSEE,
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING
JULY 1, 2020 THROUGH JUNE 30, 2021.

Whereas, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

Whereas, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

Whereas, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF EAGLEVILLE, TENNESSEEAS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
Local Taxes	840,691	797,450	784,200
Intergovernmental Revenue	124,581	129,335	133,000
Licenses and Permits	16,801	30,610	18,490
Fines and Fees	99,836	74,900	85,400
Miscellaneous Revenue	73,426	61,438	69,965
Bond Proceeds			3,000,000
Total Revenue	1,155,335	1,093,733	4,091,055
Fund Balance			1,241,545
Total Available Funds			5,312,600

State Street Aid Fund	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
Intergovernmental Revenue	21,212	22,500	21,000
Miscellaneous Revenue	95,080	60,100	80,100
Total Revenue	116,292	82,600	101,100
Fund Balance			120,299
Total Available Funds			221,399

Drug Fund	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
Drug Fines and Costs	0	813	500
Miscellaneous Revenue	0	0	0
Sale of Assets	0	0	0
Total Revenue	0	813	500
Fund Balance			0
Total Available Funds			500

Sewer Fund	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
Income from Operation	159,850	156,775	157,500
Capacity Fees	36,750	87,500	21,000
Capital Contributions	0	0	0
Other Revenue	5,167	5,815	1,500
Total Revenue	216,481	250,090	180,000
Fund Balance			278,035
Total Available Funds			458,035

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
General Government	389,410	427,540	455,863
Parks & Recreation	34,514	176,601	116,290
Fire Department	224,653	236,908	379,439
Police Department	190,222	241,790	290,681
Capital Project	0	0	3,000,000
Other Financing Uses	95,000	60,000	80,000
Total Appropriations	933,799	1,142,839	4,322,273

State Street Aid Fund	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
Streets	35,467	149,900	190,140
Total Appropriations	35,467	149,900	190,140

Drug Fund	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
Program Costs	0	0	500
Total Appropriations	0	1,954	500

Sewer Fund	FY 2019 Actual	FY 2020 Estimated	FY 2021 Proposed
Direct Operating Costs	47,715	44,266	47,422
Contracted Services	872	13,200	11,900
Debt Service	98,197	98,197	98,197
Capital Improvement	0	0	112,000
Total Appropriations	146,784	155,663	269,519

SECTION 3: At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	1,241,545
State Street Aid Fund	120,299
Drug Fund	0
Sewer Fund	278,035

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds-Sewer	1,650,904	831,518		
Note-City Hall	87,499	7,087		
Note-Fire Truck	139,080	8,690		
Other Debt	0	0		

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Public Safety Building	3,000,000	3,000,000
City Utility Vehicle	14,000	0
Park Improvements	20,000	0
State Street Aid Projects	150,000	0
Sewer Projects	112,000	0

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 8: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 9: There is levied a property tax of **\$0.5570** per \$100 of assessed value on all real and personal property.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: This ordinance shall take effect on July 1, 2020, the public welfare requiring it.

Approved:

Chad Leeman, Mayor

ATTEST:

City Recorder, Phillip Dye

First Reading: April 30, 2020

Second Reading: May 28, 2020

Public Hearing : May, 28, 2020

with 10-day notice given in the Murfreesboro Post

APPROVED AS TO FORM:

City Attorney, James A. Turner