ORDINANCE 2025-003

AN ORDINANCE OF THE CITY OF EAGLEVILLE, TENNESSEE TO AMEND ORDINANCE 2024-002, SAME BEING THE ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 TO JUNE 30, 2025

NOW THEREFORE BE IT ORDAINED BY THE CITY OF EAGLEVILLE, TENNESSEE, AS FOLLOWS:

SECTION 1. That Ordinance 2024-002, same being the budget appropriation ordinance for the 2024-2025 fiscal year, be and the same is hereby amended by adding (subtracting) the amounts specified herein to certain revenue and expenditure appropriations as follows:

GENERAL FUND

Revenues and Other Sources:	
From Projected Increase in Fund Balance - June 30, 2025	$ 251,602
Total Change in Revenues	**$ 251,602**
Expenditures and Other Uses:	
Transfer to Capital Projects Fund	$ 166,672
Transfer to Debt Service Fund	$ 55,000
General Fund – General Government (Impact Fee Report)	$ 29,930
Total Change in Expenditures	**$ 251,602**

CAPITAL PROJECTS FUND

Revenues and Other Sources:	
Transfer from General Fund	$ 166,672
Public Safety Center - Interim Tax-Exempt Loan Proceeds	$ 5,913,971
Total Change in Revenues	**$ 6,080,643**
Expenditures and Other Uses:	
General Government – Security Cameras, Portable Radios, Scanner, etc.	$ 10,000
Fire – Rehab of Engine/Pumper Truck	$ 7,094
Parks – City Limits & Park Entrance Signs, Light repairs, Fencing, Concrete Ramp, Etc.	$ 82,297
Police – Radar Detection Poles	$ 10,280
Sidewalks – TDOT Tap Gant Match	$ 56,000
Public Safety Center - Payoff of Taxable & Interim Loans	$ 5,913,971

Total Change in Expenditures	**$ 6,080,643**

DEBT SERVICE FUND

Revenues and Other Sources:	
Transfer from General Fund	$ 55,000
Expenditures and Other Uses:	
Reserve/Cashflow for Future Annual Debt Service Payments	$ 55,000
Total	**$ 55,000**

SECTION 3. That pursuant to T.C.A. Section 6-22-124 (C), sufficient unappropriated revenue is available in the General Fund to the increased appropriations proposed under Ordinance 2025-003.

SECTION 4. That this budget amendment fulfills the requirements of the Municipal Budget Law of 1982 (T.C.A Section 6-56-208).

SECTION 5. That this ordinance shall take effect from and after its final passage, or fifteen days after its first passage, whichever occurs later, the public welfare requiring it.

APPROVED:

Chad Leeman, Mayor

ATTEST:

Christina Rivas

Christina Rivas, City Recorder

First Reading: March 27, 2025

Second Reading: April 24, 2025

Public Hearing: April 24, 2025

APPROVED AS TO FORM:

Stephen Aymett, City Attorney