

Ordinance No. 2026-006

AN ORDINANCE OF THE CITY OF EAGLEVILLE, TENNESSEE  
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1,  
2026 AND ENDING JUNE 30, 2027

- WHEREAS, *Tennessee Code Annotated* § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- WHEREAS, the City of Eagleville has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Council will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF  
THE CITY OF EAGLEVILLE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein, presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2027, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

General Fund Revenues	2024-2025	2025-2026	2026-2027
	Actual	Projected	Proposed
Local Taxes	\$ 1,554,822	\$ 1,657,099	\$ 1,557,125
Licenses and Permits	41,741	21,400	37,000
Intergovernmental	198,083	252,837	252,640
Parks and Recreation	22,245	26,495	25,500
Fines and Fees	28,008	52,000	58,000
Miscellaneous Revenues	122,325	136,150	119,550
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 1,967,224</b>	<b>\$ 2,145,982</b>	<b>\$ 2,049,815</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
General Government	\$ 585,873	\$ 571,881	\$ 600,683
Police	298,664	401,267	445,876
Fire	439,137	490,455	553,898
Parks and Recreation	101,289	136,552	149,953
Transfers to other Funds	455,672	704,000	299,000
<b>Total Appropriations</b>	<b>\$ 1,880,635</b>	<b>\$ 2,304,155</b>	<b>\$ 2,049,410</b>
<b>Change in Fund Balance</b>	<b>\$ 86,589</b>	<b>\$ (158,173)</b>	<b>\$ 405</b>
Beginning Fund Balance	\$ 2,229,472	\$ 2,316,061	\$ 2,157,887
Ending Fund Balance	\$ 2,316,061	\$ 2,157,887	\$ 2,158,292
<b>Ending Fund Balance as % of Appropriations</b>	<b>123%</b>	<b>94%</b>	<b>105%</b>

State Street Aid Fund Revenues	2024-2025	2025-2026	2026-2027
	Actual	Projected	Proposed
Gas taxes	\$ 28,555	\$ 28,600	\$ 28,600
Interest income	8,514	9,250	3,000
Transfers from other funds	50,000	50,000	75,000
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 87,069</b>	<b>\$ 87,850</b>	<b>\$ 106,600</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Street expenditures	\$ 36,072	\$ 57,023	\$ 55,100
Capital outlay	-	253,607	20,000
<b>Total Appropriations</b>	<b>\$ 36,072</b>	<b>\$ 310,630</b>	<b>\$ 75,100</b>
<b>Change in Fund Balance</b>	<b>\$ 50,997</b>	<b>\$ (222,780)</b>	<b>\$ 31,500</b>
Beginning Fund Balance	\$ 278,979	\$ 329,976	\$ 107,196
Ending Fund Balance	\$ 329,976	\$ 107,196	\$ 138,696
<b>Ending Fund Balance as % of Appropriations</b>	<b>915%</b>	<b>35%</b>	<b>185%</b>

Capital Projects Fund	2024-2025	2025-2026	2026-2027
Revenues	Actual	Projected	Proposed
Loan proceeds	\$ 7,541,691	\$ -	\$ -
Grant proceeds	-	-	1,487,176
Miscellaneous	-	-	-
Transfers in	166,672	450,000	-
Interest income	13,283	8,400	6,000
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 7,721,646</b>	<b>\$ 458,400</b>	<b>\$ 1,493,176</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Debt service	\$ 5,962,645	\$ -	\$ -
Capital outlay	1,648,378	116,619	2,167,110
<b>Total Appropriations</b>	<b>\$ 7,611,023</b>	<b>\$ 116,619</b>	<b>\$ 2,167,110</b>
Change in Fund Balance	\$ 110,623	\$ 341,781	\$ (673,934)
Beginning Fund Balance	\$ 255,982	\$ 366,605	\$ 708,386
Ending Fund Balance	\$ 366,605	\$ 708,386	\$ 34,452
Ending Fund Balance as % of Appropriations	5%	607%	2%

Debt Service Fund	2024-2025	2025-2026	2026-2027
Revenues	Actual	Projected	Proposed
Interest Income	\$ 8,322	\$ 8,500	\$ 4,000
Transfers In	239,000	204,000	224,000
<b>Total Revenues and Other Financing Sources</b>	<b>\$ 247,322</b>	<b>\$ 212,500</b>	<b>\$ 228,000</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Debt service	\$ 16,371	\$ 282,397	\$ 282,397
<b>Total Appropriations</b>	<b>\$ 16,371</b>	<b>\$ 282,397</b>	<b>\$ 282,397</b>
Change in Fund Balance	\$ 230,951	\$ (69,897)	\$ (54,397)
Beginning Fund Balance	\$ 216,437	\$ 447,388	\$ 377,491
Ending Fund Balance	\$ 447,388	\$ 377,491	\$ 323,094
Ending Fund Balance as % of Appropriations	0%	134%	114%

Sewer Fund	2024-2025	2025-2026	2026-2027
Revenues	Actual	Projected	Proposed
Operating Revenues	\$ 226,235	\$ 238,800	\$ 246,300
Operating Expenses	98,890	110,519	120,620
Depreciation	86,505	86,505	86,505
Net Operating Income (Expense)	\$ 40,840	\$ 41,776	\$ 39,175
Net Nonoperating Revenues (Expenses)	\$ 41,955	\$ 5,752	\$ 83,618
Change in Net Position	\$ 82,795	\$ 47,528	\$ 122,793
Change in Net Position	\$ 82,795	\$ 47,528	\$ 122,793
Estimated Beginning Net Position	\$ 2,338,711	\$ 2,421,506	\$ 2,469,034
Estimated Ending Net Position	\$ 2,421,506	\$ 2,469,034	\$ 2,591,827
Ending Net Position as % of Expenses	1306%	1253%	1251%

Developmental Impact Fund	2024-2025	2025-2026	2026-2027
Revenues	Actual	Projected	Proposed
Interest Income	\$ -	\$ 120	\$ 1,000
Residential & Nonresidential fees	-	36,297	219,360
<b>Total Revenues and Other Financing Sources</b>	<b>\$ -</b>	<b>\$ 36,417</b>	<b>\$ 220,360</b>
<b>Appropriations</b>			
<b>Expenditures</b>			
Developmental impact expenditures	\$ -	\$ -	\$ -
<b>Total Appropriations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Change in Fund Balance	\$ -	\$ 36,417	\$ 220,360
Beginning Fund Balance	\$ -	\$ -	\$ 36,417
Ending Fund Balance	\$ -	\$ 36,417	\$ 256,777
Ending Fund Balance as % of Appropriations	0%	0%	0%

SECTION 2: At the end of the fiscal year 2026, the governing body estimates balances/(deficits) as follows:

General Fund	\$ 2,158,292
State Street Aid Fund	\$ 138,696
Capital Projects Fund	\$ 34,452
Debt Service Fund	\$ 323,094
Sewer Fund	\$ 2,591,827
Developmental Impact Fund	\$ 256,777

SECTION 3: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Type of Indebtedness	Debt Authorized and Unissued	Estimated Principal Outstanding at June 30, 2026	FY 2027 Debt Principal	FY 2027 Debt Interest
Capital Outlay - Radios	\$ -	\$ 65,484	\$ 16,371	\$ -
Loan - USDA Public Safety Center #1 (07)	\$ -	\$ 708,637	\$ 13,851	\$ 15,059
Loan - USDA Public Safety Center #2 (08)	\$ -	\$ 3,716,901	\$ 62,193	\$ 78,984
Loan - USDA Public Safety Center #3 (09)	\$ -	\$ 1,986,509	\$ 23,928	\$ 72,011
Note - USDA 92-02	\$ -	\$ 1,337,805	\$ 32,035	\$ 33,077
Note - USDA 92-04	\$ -	\$ 121,480	\$ 2,815	\$ 3,305

SECTION 4: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Capital Project	Total Expense	Cash Reserves	Grant Proceeds	Loan Proceeds
General Government & Other Improvements	\$ 233,000	\$ 233,000	\$ -	\$ -
Sidewalk Improvements	\$ 1,709,110	\$ 221,934	\$ 1,487,176	\$ -
Park Improvements	\$ 225,000	\$ 225,000	\$ -	\$ -
Street Improvements	\$ 20,000	\$ 20,000	\$ -	\$ -

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 8: The City of Eagleville plans to adopt by separate ordinance the Certified Tax Rate (CTR) once it is calculated and reviewed by the Assessor and City Manager, then reviewed by the State Board of Equalization. Estimated property tax revenues in the Fiscal Year 2026-2027 budget are based on the assessed value of real and personal property from the Fiscal Year 2025-2026 budget.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or the Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or the Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provisions of this ordinance are hereby repealed.

SECTION 12: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with the Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations.

SECTION 13: This ordinance shall take effect July 1, 2026, the public welfare requiring it.

Approved:

  
 Chad Leeman, Mayor

PASSED FIRST READING:

4/23/2026

ATTEST:

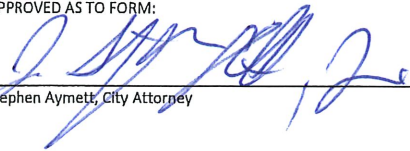
  
 Christina Rivas, City Recorder

PASSED SECOND READING:

5/28/2026

First Reading: April 23, 2026  
Second Reading: May 28, 2026  
Public Hearing: May 28, 2026  
Public Hearing notice given in the News Daily Journal

APPROVED AS TO FORM:



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Stephen Aymett, City Attorney